

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1090
Version:	CS
Request No.:	1773
Author:	Sen. Thompson
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Bill Analysis

SB 1090 authorizes the State Treasurer to retain qualified investment advisors or fiduciary managers to assist in the selection of private equity, venture capital, growth funds, and direct investments in Oklahoma companies as well as issue requests for proposals for such personnel. The State Treasurer may invest up to 5% of the maximum amount of the total authorized investment funds into the Invest In Oklahoma program. The written investment policy shall be provided to the Cash Management and Investment Oversight Commission. The investment performance report shall be provided to the Commission on a quarterly basis instead of monthly and annually.

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